

Copy of resolution No. 12/1/1971/EI&EP dated March 15, 1971 to sanction ex-gratia payment to the extent of 25% of the lost properties to the Indian nationals and companies who were in West & East Pakistan.

Published in Part I Section I of the Gazette of India dated the 10th April, 1971

Annexure - 3

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**Government of India
Ministry of Foreign Trade**

New Delhi, the 15th March, 1971.

R E S O L U T I O N

No. 12/1/71-EI&EP - The question of giving some relief to the Indian Nationals, companies, etc. whose assets in Pakistan were seized by the Government of Pakistan during and after the Indo-Pakistan Conflict of September 1965 and who have notified their losses to and filed claims with the Custodian of Enemy Property for India has been engaging the attention of the Government of India for some time. The Government of India have now decided that an ad-hoc interim relief in the form of ex-gratia grants from the Consolidated Fund of India at the rate of 25 percent of the value of the verified claims, restricted to a maximum of Rs. 25 lakhs in each case may be made to all Indian Nationals and Indian Companies against a bond to be executed by the recipients. However, if in any case this limit exceeds, it may be decided on merit. Such payments will be taken into account and adjusted when the properties of the Indian nationals/companies concerned are restored to them by the Government of Pakistan in terms of the Tashkent Agreement or when any amount becomes payable to them on that accounts.

Ordered that a copy of the Resolution be communicated to the Custodian of Enemy Property for India, Bombay.

Ordered that the Resolution be Published in the Gazette of India for general information.

Sd/-
Bhagwan Singh
Additional Secretary to the
Government of India