

**Data of FDI proposals in the Sector of Private Security Agencies**  
(uploaded on website vide DIPP OM No.1/8/2016-FC-I dated 22/08/2017)

**Approved proposals**

S. No.	Proposal No	Name of the applicant	Gist of the Proposal	Sector	FDI (Rs. Cr)
1	4684 dtd 11.01.2018	M/s Quess Corp Ltd	M/s Quess Corp Ltd <b>[Investor]</b> has been granted ex-post-facto approval of Government of India on 08.10.2018 for acquiring 49% equity shares of M/s Terrier Security Services (India) Private Limited <b>[Investee company]</b> engaged in the business of private security agencies, by way of transfer of shares, in terms of DIPP's Press Note No.5(2016).	Private Security Agencies	72

**Proposals submitted for consideration of CCEA**

S. No.	Proposal No	Name of the applicant	Gist of the Proposal	Sector	FDI (Rs. Cr)
	Nil	-	-	-	-

**Rejected proposals**

S. No.	Proposal No	Name of the applicant	Gist of the Proposal	Sector
1	4440 dated 11.01.2017	M/s Quess Corp Ltd	The proposal of M/s Quess Corp Limited <b>[Investor]</b> for acquiring 25% (above 49%) of the equity shares of M/s Terrier Security Services (India) Private Limited <b>[Downstream company]</b> engaged in the business of Private Security Agencies, by way of transfer of shares from the resident Indian, in terms of DIPP's Press Note No.5(2016) <b>could not</b> be acceded to for the reason as below. DIPP, vide Press Note 5 of 2016 dated 24.06.2016, proposed to permit FDI upto 74%, out of which upto 49% is on automatic route and beyond 49% and upto 74% is under approval/Government route, but this clause has not been notified so far in FEMA. Also, FDI policy stipulated in the Press Note is subject to compliance with Private Security Agencies (Regulation) Act, 2005 under which majority shareholder can not be a foreigner [Section 6(2) of the PSAR Act]. As such, extant FDI policy for this sector is " <b>FDI upto 49% with Government approval</b> ".	Private Security Agencies
2	5052 dtd 07.01.2020	M/s Arslan SRS India Private Limited	The proposal of M/s Arslan SRS India Private Limited <b>[Investee]</b> for acquiring upto 49% foreign investment amounting to Rs. 0.0049 Cr from Mr. Leandro Yauz Keller Muller, a Citizen of United Kingdom <b>could not</b> be acceded.	Private Security Agencies
3	5461 dtd 23.9.2020	M/s ZICOM SaaS Private Limited, Mumbai	The proposal of M/s ZICOM SaaS Private Limited, Mumbai <b>[Investee]</b> for acquiring upto 100% foreign investment from M/s Black Pearl Investment Company Limited, Hong Kong <b>could not</b> be acceded as FDI beyond 49% in Private Security Agencies is not permitted.	Private Security Agencies
4	5528 dtd 14.10.2020	M/s Kingdom Protection Services Private Limited	The proposal of M/s s Kingdom Protection Services Private Limited <b>[Investee]</b> for ex-post-facto approval of acquiring upto 49% foreign investment from Mr. Terence Barton, a British Citizen <b>could not</b> be acceded.	Private Security Agencies
5	5441 dtd 23.10.2020	M/s BVG India Ltd	The proposal of M/s BVG India Limited <b>[Investee]</b> for ex-post-facto approval of acquiring upto 49% foreign investment from Mauritius <b>could not</b> be acceded.	Integrated Facility Management Sector

