

**Press Information Bureau  
Government of India**

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**Union Home Minister lauds the slew of Structural Reform Measures announced by the  
Union Finance Minister today**

**A strong, secure and empowered India is Modi Government's top most priority: Shri  
Amit Shah**

**PM Modi's mantra of 'Reform, Perform and Transform' is the key to India's  
phenomenal growth in the last 6 years: Home Minister**

**New Delhi, May 16, 2020**

Lauding the slew of structural reform measures, announced by the Union Finance Minister today, Union Home Minister, Shri Amit Shah said, "I thank PM Shri Narendra Modi and FM Smt. Nirmala Sitharaman for today's landmark decisions which would surely boost our economy and further our efforts towards Aatmanirbhar Bharat". PM Modi's mantra of 'Reform, Perform and Transform' is the key to India's phenomenal growth in the last 6 years, he added.

Congratulating PM Modi for the unprecedented step to make India self-reliant in coal production, Shri Shah said, "Rs. 50,000 crores for infrastructure development in coal sector and introduction of commercial mining is a welcome policy reform which will bring more competition and transparency".

"Raising the FDI limit in defence manufacturing to 74% and banning import of selected weapons/platforms with year wise timelines will surely boost 'Make in India' and reduce our import burden". A strong, secure and empowered India is Modi Government's top most priority, Home Minister said.

Shri Shah thanked PM Modi for futuristic decisions to give a boost to the Aviation sector. He said, "By easing out restrictions on utilisation of Air Space, our aviation sector will be benefited by about Rs. 1000 crores/year. Further, the tax regime for MRO has been rationalized to make India a global hub for Aircraft MRO".

Talking about the decision to boost private sector presence in the field of space and social infrastructure development, the Home Minister said, "I applaud PM Modi for today's decisions like providing ₹8100 crore revamped Viability Gap Funding to boost private sector investment in social infrastructure and encouraging private participation in Space activities so that they can become a co-traveller in India's space journey".

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